

BNA Bank

Building financial stability, one community at a time...



2025 ANNUAL REPORT

BNA BANCSHARES, INC. AND SUBSIDIARIES

Dear Shareholders,

It is our pleasure to provide you with the 2025 financial results for your bank. Each year presents different challenges in the financial industry, and 2025 was no exception. As mentioned in last year's letter to shareholders, because of the markets we serve, the bank benefited from being a Community Development Financial Institution (CDFI) and received \$2,989,208 in grant awards for the calendar year 2024. Based on the updated Census figures it appeared that we would no longer be qualified to get recertified as a CDFI, but this issue is currently being debated in Washington and we are holding onto hope that our bank still has a chance to continue to operate as a qualifying institution that can benefit from serving rural areas and helping meet the needs of those in our communities. With the government shut down late in the year, no grants were awarded in 2025.

We are pleased to report that, even with no grant income in 2025, the bank had solid Net Income of \$11,148,831, largely due to an improved Net Interest Margin. The margin improvement generated \$4.9 million in additional Net Interest Income above 2024 levels. Total Assets increased 10% over year-end 2024, or \$79 million, and totaled \$855,609,530 at year-end 2025. Because of our strong capital position and the steady trend in profitability, the bank increased dividends paid to shareholders from \$2.75 to \$2.85 per share for Class A stock and from \$3.03 to \$3.14 per share for Class B stock. Finally, Shareholders' Equity increased 13.6%, or \$10,915,197 over the previous year-end and totals \$91,242,934 as of December 31, 2025.

Looking ahead, successfully managing the bank's Net Interest Margin, maintaining strong asset quality, and focusing on initiatives that enhance efficiency will be critical to our continued success. We recognize that this progress would not be possible without the dedication of our employees, the loyalty of our customers, and the confidence of our shareholders. On behalf of our Board of Directors and the entire BNA Bank team, thank you for your ongoing support and investment in BNA Bancshares, Inc.

We look forward to another year of growth and achievement together.



Vance L. Witt
Chairman of the Board



Mike Staten
Chief Executive Officer



Bob Spencer
President

BALANCE SHEET

As of December 31, 2025 and 2024

ASSETS	2025	2024
Cash and Due from Banks	\$32,742,390	\$21,608,684
Investment Securities	\$235,317,748	\$253,871,163
Net Loans	\$534,089,414	\$448,064,387
Fixed Assets, net	\$17,920,837	\$15,723,250
Other Assets	\$35,539,141	\$37,023,328
TOTAL ASSETS	\$855,609,530	\$776,290,812
LIABILITIES		
Deposits	\$695,934,427	\$678,923,423
FHLB Borrowing	\$60,000,000	\$10,000,000
Other Liabilities	\$8,432,169	\$7,039,652
TOTAL LIABILITIES	\$764,366,596	\$695,963,075
STOCKHOLDERS' EQUITY	\$91,242,934	\$80,327,737

INCOME STATEMENT

For the years ended December 31, 2025 and 2024

	2025	2024
Total Interest Income	\$43,196,445	\$39,122,669
Total Interest Expense	\$16,224,850	\$17,008,006
NET INTEREST INCOME	\$26,971,595	\$22,114,663
Provision for Loan Losses	\$1,389,169	\$360,986
NET INCOME AFTER PROVISION FOR LOAN LOSSES	\$25,582,426	\$21,753,677
NON-INTEREST INCOME	\$4,163,152	\$7,184,987
NON-INTEREST EXPENSE	\$15,146,541	\$13,749,499
INCOME BEFORE INCOME TAXES	\$14,599,037	\$15,189,165
Provision for Income Taxes	\$3,450,206	\$3,401,980
NET INCOME	\$11,148,831	\$11,787,185

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$855,609,530	\$776,290,812	EARNINGS PER SHARE	\$6.19	\$6.55
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BNA BANK OFFICERS

Front Row: Della Brewster, Anita Speck, D'Ann Tanner, Donna Weeden, Carolyn Brownson

Middle Row: Regina Cathey, Kay Darling, Kristin Norwood, Grant Reynolds, Mike Alef, Mike Staten, Bob Spencer, Carter Naugher, Donnie Kisner, Tammy Roaton, Justin Babbitt, Tonya Hensley, Trelinda Edwards

Back Row: Witt Spencer, Colt Doom, Drew Dodds, Jeff Cagle, Virginia Crawford, Ellen Staten, Kayla Herring, Tyler Basil, Josh Hardin, Casey Shackelford, Morgan Akins, Mike Nobles, Kevin Kessinger, Brad Kennedy, Hugh Tate, Tom Colthrap, Bruce Peters

Meet our officers!

2025 BNA BOARD OF DIRECTORS



Sitting – L to R: James R. Collins, Vance Witt, Bob Spencer

Standing – L to R: Dr. Thomas F. Barkley, Physician; William O. Rutledge III, Attorney; Mike Staten, Dr. Samuel J. Creekmore III, Physician; Gregory D. Pirkle, Attorney.

BNA Bank is proud to expand into the Pontotoc community, marking an exciting new chapter of growth and partnership. As we look ahead to breaking ground in 2026, we are eager to establish strong roots built on trust, service, and a genuine commitment to the people and businesses of Pontotoc.

Always pointing customers in the right direction...

www.BNA.Bank

